

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	90-Day Bill	
CUSIP Number	912795V40	
High Rate <sup>1</sup>	0.125%	
Allotted at High Price	32.67%	
Investment Rate <sup>2</sup>	99.968750	
	0.127%	
Median Rate <sup>3</sup>	0.110%	
Low Rate <sup>4</sup>	0.090%	
Issue Date	November 12, 2010	
Maturity Date	February 10, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$134,640,650,000	\$27,611,550,000
Noncompetitive	\$1,163,798,300	\$1,163,798,300
FIMA (Noncompetitive)	\$225,000,000	\$225,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$136,029,448,300</b>	<b>\$29,000,348,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$136,029,448,300</b>	<b>\$29,000,348,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$110,000,000,000	\$17,676,535,000
Direct Bidder <sup>8</sup>	\$15,496,000,000	\$2,495,340,000
Indirect Bidder <sup>9</sup>	\$9,144,650,000	\$7,439,675,000
<b>Total Competitive</b>	<b>\$134,640,650,000</b>	<b>\$27,611,550,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$136,029,448,300/\$29,000,348,300 = 4.69

<sup>6</sup> Awards to combined Treasury Direct systems = \$923,459,300.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.